



NextGen Checking

Rate Information	No interest is paid on this account.
Account Requirement	You must be between the ages of 16-25 to open this account.
Minimum Balance Requirements	No minimum balance required. No minimum deposit required.
Transaction Limitations	Limit of 10 ATM transactions per day not to exceed \$1,000.00 in cash withdrawals and 10 Debit (POS) transactions per day not to exceed \$2,500.00 in total.
Statements	This account provides e-statements. Paper statements are available for an additional monthly fee.
Transaction Posting	<p>The sequence for paying items against a consumer checking account at Generations Bank is as follows:</p> <p>Items are presented in real time and will post in the order of what is presented first.</p> <p>Pre-Authorized Payments presented through the Automated Clearing House (ACH) are processed on the day they are received. They are paid in the order that they are received and are debited from your account on the date they are due.</p> <p>Checks that are presented over the counter during business hours are paid immediately upon presentment if sufficient funds are available.</p> <p>PIN-based transactions originated through an ATM or Debit Card network are paid immediately. Signature (non-PIN based) debit card transactions are paid when presented to the bank (usually within 3 business days).</p> <p>Checks that are presented through the Federal Reserve Check Collection System are paid at the end of the business day they are received. Checks will post sequentially based on check number, if available. Checks with no number available will be posted before the numbered checks, in the order of presentment.</p> <p>If you do not have sufficient funds to pay a check or other item, the item will not be paid. However, no fee will be assessed.</p> <p>If we change the way we pay checks and other items, we will notify you in writing at least thirty (30) days before the change occurs.</p>
One-time Bonuses	<p>Must be a new Generations Bank customer to be eligible for the New Account Bonuses:</p> <p>Upon opening a NextGen Checking account you will immediately receive a \$50.00 deposit*</p> <p>Upon opening an e-Savings account you will immediately receive a \$50.00 deposit*</p> <p>New and existing customers are eligible for the Graduation Bonus:</p> <p>You are also eligible for a Graduation Bonus* of \$100.00 for receiving your high school diploma, secondary education degree, or vocational degree/certificate. A diploma, transcript, or equivalent documentation is required, and the bonus will be credited within 7 days of receipt. One Graduation Bonus is allowed per customer per account, and documentation must be provided within three months of the graduation date.</p> <p><i>*Bonuses are considered interest and will be reported on IRS Form 1099-INT.</i></p>



One-time Debit Card Reward	Conduct 12 or more debit card transactions within 90 days of account opening and receive a \$100 reward. This one-time reward will be deposited into your NextGen Checking account within 30 days of meeting the requirement.
ATM Rebate Program	A maximum of four Foreign ATM surcharges (ATMs not owned or operated by Generations Bank), with a monthly limit not exceeding \$10, will be reimbursed. For example, 4 Foreign ATM transactions are completed during a given month, with a surcharge of \$3.00 each. In this event, you would receive the full available rebate of \$10.
Monthly Maintenance Fee	None.
Fees (all fees are monthly or per occurrence)	Paper Statement Fee \$3.00 per month
	Returned cash item fee \$20.00
	Stop Payment fee \$20.00
	Replacement of ATM/Debit Card \$5.00
	Early closeout of account within first 90 days \$25.00
	Legal service against account \$50.00
	Inactive account charge \$5.00
	<i>Costs associated with publishing any notice that funds in the account are to be turned over to New York State as abandoned property will be charged to the account.</i>
Other Services	Free use of Generations Bank ATM's, Telephone Banking, and Online/Mobile Banking.
Insufficient Funds	<p>*An accompanying e-Savings account will be opened in conjunction with a NextGen Checking account. The e-Savings account will be linked to your NextGen checking account for purposes of transferring funds to cover any transactions which may exceed the amount currently available within your checking account.</p> <p>This account is not subject to Insufficient Funds Charges. However, the account will not allow for a negative balance. Any transactions which exceed the available funds will not be paid.</p>