

## 6 Month Time Deposit Account Disclosure

The undersigned agrees that said Time Deposit Account shall be subject to the terms, conditions and limitations set forth in the present and future by-laws and rules and regulations of Generations Bank including the following:  
 Subject to the rules and regulations, now and hereafter in effect, of the Office of the Comptroller of the Currency, the Federal Deposit Insurance Corporation and the by-laws of this bank.

<b>Rate and Earnings Information</b>	The interest rate stated on the Time Deposit Certificate shall be paid to the maturity date. The Annual Percentage Yield assumes interest remains on deposit until the Maturity Date. A withdrawal will reduce earnings. Interest begins to accrue on the business day you deposit any non-cash items (e.g. Checks).
<b>Compounding and Crediting</b>	Interest on 6 Month Time Deposit Certificates is compounded daily and credited to the account quarterly.
<b>Minimum Balance Requirements</b>	A minimum deposit of \$1000.00 is required to open a 6 Month Time Deposit Certificate. You must maintain the minimum deposit in your account every day to obtain the Annual Percentage Yield.
<b>Balance Computation Method</b>	The Daily Balance Method is used to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
<b>Transaction Limitations</b>	<p>After the account is opened, you may not make deposits to or withdrawals of principal from the account until the maturity date. Withdrawals of such deposits prior to their stated maturities shall only be permitted as follows:</p> <ul style="list-style-type: none"> <li>a) No withdrawal shall be permitted within 30 days of deposit.</li> <li>b) In the event of withdrawal of all or any portion of the principal of a Time Deposit Account before the maturity date, the Early Withdrawal Penalty will be three (3) months loss of interest.</li> <li>c) The deposit may not be withdrawn in whole or in part prior to maturity without the consent of the bank except where the depositor has died or has been judicially declared mentally incompetent.                             <ul style="list-style-type: none"> <li>i) In the case of the depositor's death or mental incompetence, the bank will be required to honor a request for withdrawal prior to maturity without penalty.</li> <li>ii) In all other cases, withdrawal prior to maturity will be permitted only with the consent of the bank which may be given only at the time withdrawal is sought, and an early withdrawal penalty will be assessed on the principal amount withdrawn.</li> </ul> </li> </ul>
<b>Renewal Policy</b>	<p>This account will automatically renew at maturity. You have a grace period of ten (10) calendar days after the maturity date to withdraw the funds without being charged a penalty. This contract shall be binding on all future renewals.</p> <p>The bank reserves the right not to renew this account and to limit the total number and amount of Time Deposit Accounts.</p> <p>Written notice of the date on which this Time Deposit will mature shall be mailed to the depositor between 30 and 45 days prior to the maturity date.</p>
<b>Fees</b>	A \$20.00 fee will be charged for each returned deposited item to this account. A \$50.00 fee could be charged for each levy or restraining notice presented against this account. A fee for the cost of publishing any notice that funds in the account are to be turned over to the State of New York as abandoned property will be charged to the account

**NON-TRANSFERABLE**

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 (Depositor)

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 (Depositor)



*Rooted in the things that matter*

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