



# generations bank

## GenEdge Checking

<b>Rate Information</b>	No interest is paid on this account.
<b>Minimum Balance Requirements</b>	No minimum balance required. No minimum deposit required.
<b>Transaction Limitations</b>	Limit of 5 ATM transactions per day not to exceed \$1,000.00 in cash withdrawals and 10 Debit (POS) transactions per day not to exceed \$2,500.00 in total.
<b>Statements</b>	This account provides e-statements. Paper statements are available for an additional monthly fee.
<b>Transaction Posting</b>	<p>The sequence for paying items against a consumer checking account at Generations Bank is as follows:</p> <p>Items are presented in real time and will post in the order of what is presented first.</p> <p>Pre-Authorized Payments presented through the Automated Clearing House (ACH) are processed on the day they are received. They are paid in the order that they are received and are debited from your account on the date they are due.</p> <p>Checks that are presented over the counter during business hours are paid immediately upon presentment if sufficient funds are available.</p> <p>PIN-based transactions originated through an ATM or Debit Card network are paid immediately. Signature (non-PIN based) debit card transactions are paid when presented to the bank (usually within 3 business days).</p> <p>Checks that are presented through the Federal Reserve Check Collection System are paid at the end of the business day they are received. Checks will post sequential on check number, if available. Checks with no number available will be posted by numbered checks, in the order of presentment.</p> <p>If you do not have sufficient funds to pay a check or other item, the item will not be paid. However, no fee will be assessed.</p> <p>If we change the way we pay checks and other items, we will notify you in writing at least thirty (30) days before the change occurs.</p>
<b>One-time Bonuses</b>	<p><b>Must be a new Generations Bank checking customer to be eligible for the New Account Bonuses:</b></p> <p>Upon opening a GenEdge Checking account you will immediately receive a \$50.00 deposit*</p> <p>Upon opening an e-Savings account you will immediately receive a \$50.00 deposit*</p>
<b>Transaction Rewards</b>	Conduct 10 or more debit card transactions, maintain a minimum \$500 direct deposit, and be enrolled in Online Banking to receive a \$5 credit for each month you meet the above requirements, up to 12 months. This reward will be deposited into your GenEdge Checking account within 30 days of meeting the requirement.
<b>ATM Rebate Program</b>	A maximum of four Foreign ATM surcharges (ATMs not owned or operated by Generations Bank), with a monthly limit not exceeding \$10, will be reimbursed. For example, 4 Foreign ATM transactions are completed during a given month, with a surcharge of \$3.00 each. In this event, you would receive the full available rebate of \$10.



<b>Monthly Maintenance Fee</b>	None.	
<b>Fees</b> (all fees are monthly or per occurrence)	Paper Statement Fee	\$3.00 per month
	Returned cash item fee	\$20.00
	Stop Payment fee	\$20.00
	Replacement of ATM/Debit Card	\$5.00
	Early closeout of account within first 90 days	\$25.00
	Legal service against account	\$50.00
	Inactive account charge	\$5.00
	<i>Costs associated with publishing any notice that funds in the account are to be turned over to New York State as abandoned property will be charged to the account.</i>	
<b>Other Services</b>	Free use of Generations Bank ATM's, Telephone Banking, and Online/Mobile Banking.	
<b>Insufficient Funds</b>	<p>*An accompanying e-Savings account will be opened in conjunction with a GenEdge Checking account. The e-Savings account will be linked to your GenEdge checking account for purposes of transferring funds to cover any transactions which may exceed the amount currently available within your checking account.</p> <p>This account is not subject to Insufficient Funds Charges. However, the account will not allow for a negative balance. Any transactions which exceed the available funds will not be paid.</p>	