

# Account Disclosure Notice

## GO Premium Checking

<b>Rate Information</b>	Variable interest rate on balance. The Bank reserves the right to change your interest rate and Annual Percentage Yield (APY) at any time. Interest begins to accrue on the business day you deposit cash and non-cash items (e.g. checks). If your daily balance is \$0.01 or more, the interest rate paid on the entire balance will be 0.10% with an Annual Percentage Yield of 0.10%.														
<b>Compounding and Crediting</b>	Interest is compounded daily and credited to your account each month as of the scheduled statement date.														
<b>Minimum Balance Requirements</b>	No minimum balance required. A minimum deposit is not required to open this account.														
<b>Balance Computation Method</b>	We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in your account each day.														
<b>Transaction Limitations</b>	Unlimited check writing capabilities. You may withdraw funds from your account through an ATM or point of sale transaction. Limited to 5 ATM transactions per day not to exceed \$500.00 in cash and 10 Debit (POS) transactions per day not to exceed \$1,000.00 in total.														
<b>Statements</b>	Easy to balance statements available online. E-statement requires enrollment in online banking. Check images available online. Paper statements mailed monthly for \$3 per month.														
<b>Transaction Posting:</b>	<p>The sequence for paying items against a consumer checking account at Generations Bank is as follows: Items are presented in real time and will post in the order of what is presented first.</p> <p>Pre-Authorized Payments presented through the Automated Clearing House (ACH) are processed on the day they are received. They are paid in the order that they are received and are deducted from your account on the date they are due.</p> <p>Checks that are presented over-the-counter during business hours are paid immediately upon presentation if there are sufficient funds available.</p> <p>Transactions originated through an ATM or Debit Card network are paid immediately if you use your PIN. Non-PIN based Debit card transactions are paid when presented to the bank (usually within 3 business days).</p> <p>Checks that are presented through the Federal Reserve Check Collection System are paid at the end of the business day they are received. Checks will post sequentially based on check number, if available. Checks with no number available will be posted before the numbered checks, in the order of presentation.</p> <p>If you do not have sufficient funds to pay a check or other item, the account may be assessed a \$35.00 NSF fee for each check or other item.</p> <p>If we change the way we pay checks and other items, we will notify you in writing at least thirty (30) days before the change occurs.</p>														
<b>Monthly Maintenance Fee</b>	<p>\$8.00</p> <p>To avoid the monthly maintenance fee, maintain a minimum daily balance of \$1,500 or more in your account.</p>														
<b>Fees</b>	<table> <tr> <td>Paper Statement Fee</td> <td>\$3.00 per month</td> </tr> <tr> <td>Insufficient Funds Charge</td> <td>\$35.00</td> </tr> <tr> <td>Returned Cash Item Fee</td> <td>\$20.00</td> </tr> <tr> <td>Stop Payment Fee</td> <td>\$20.00</td> </tr> <tr> <td>Replacement of ATM/Debit Card</td> <td>\$5.00</td> </tr> <tr> <td>Early Closeout of Account Within First 90 Days</td> <td>\$25.00</td> </tr> <tr> <td>Legal Service Against Account</td> <td>\$50.00</td> </tr> </table>	Paper Statement Fee	\$3.00 per month	Insufficient Funds Charge	\$35.00	Returned Cash Item Fee	\$20.00	Stop Payment Fee	\$20.00	Replacement of ATM/Debit Card	\$5.00	Early Closeout of Account Within First 90 Days	\$25.00	Legal Service Against Account	\$50.00
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	<p>Inactive Account Charge                      accounts with an average daily balance of less than \$1,500.00 <u>and</u> no activity for a period of 91 days will be assessed a charge of \$5.00 a month.</p> <p>Costs associated with publishing any notice that funds in the account are to be turned over to New York State as abandoned property will be charged to the account.</p>
<b>FDIC Insured</b>	Free use of Generations Bank ATM's, Telephone Banking and Internet Banking



*Rooted in the things that matter*

// [mygenbank.com](http://mygenbank.com)

